

---

# The Midas Touch A Balanced Approach To Biblical Prosperity By Kenneth E Hagin

---

*The Midas Touch A  
Balanced Approach To  
Biblical Prosperity By  
Kenneth E Hagin*

Downloaded from  
[everybodystreet.com](http://everybodystreet.com) by  
Young & Howe

---

## RETHINKING PROSPERITY: BEYOND THE MIDAS MYTH

---

The ancient Greek myth of King Midas offers a powerful and unsettling parable. Granted his wish that everything he touched would turn to gold, Midas soon discovered the terrifying cost of unchecked desire. His food became metal, his drink solidified, and his beloved daughter was transformed into a cold, lifeless statue. The “Midas touch” became a curse rather than a blessing, a stark warning about the dangers of pursuing wealth for its own sake. This cautionary tale stands in stark contrast to the biblical concept of prosperity, a topic that has often been misunderstood and, at times, grossly distorted. It is within this tension that **The Midas Touch A Balanced Approach To Biblical Prosperity By Kenneth E Hagin** offers a much-needed corrective. This work does not advocate for a life of reckless materialism, nor does it champion a theology of poverty. Instead, it presents a thoughtful, scriptural, and balanced path toward understanding what it truly means to be blessed by God. This article explores the core principles of this foundational teaching, unpacking how faith, stewardship, and

kingdom purpose intersect to create a life of genuine and lasting prosperity.

---

## THE CORE PREMISE: CONTRASTING WORLDLY AND BIBLICAL PROSPERITY

---

The central theme of **The Midas Touch A Balanced Approach To Biblical Prosperity By Kenneth E Hagin** is the critical distinction between the world's idea of prosperity and God's design for it. Worldly prosperity, as symbolized by King Midas, is often characterized by greed, accumulation for its own sake, and a focus on self-gratification. It is a zero-sum game where one person's gain is another's loss, and it ultimately leads to spiritual and relational emptiness.

Biblical prosperity, as Hagin meticulously outlines, is fundamentally different. It is not merely about financial wealth but encompasses the totality of human well-being: spiritual health, physical vitality, emotional stability, and strong family and community relationships. It is prosperity with a purpose. The book argues that God desires His children to prosper so that they can be a channel of blessing to others, advance His kingdom, and live a life of generous impact. This prosperity is rooted in a covenant relationship with God, not in a frantic pursuit of material things. The “Midas touch” of the world leads to isolation; the touch of God leads to connection and

service.

## The Foundation of Covenant Relationship

Hagin's teaching is deeply anchored in the Abrahamic covenant. He points to verses like Genesis 12:2-3, where God tells Abraham, "I will make you a great nation; I will bless you and make your name great; and you shall be a blessing." The pattern is clear: blessing is given so that it can be passed on. This covenant framework is the bedrock of **The Midas Touch A Balanced Approach To Biblical Prosperity By Kenneth E Hagin**. Prosperity is not an entitlement for personal luxury; it is a resource for fulfilling a divine commission.

This perspective liberates believers from the dual traps of poverty-mindedness and greedy materialism. It establishes that God is the source of all wealth and that He entrusts resources to His people as stewards. The goal is not to amass treasure on earth but to use material wealth as a tool for eternal purposes. This foundational truth shifts the focus from "getting" to "giving," from "having" to "being."

---

### FAITH, WORDS, AND THE LAW OF SOWING AND REAPING

---

Kenneth E. Hagin was known for his strong emphasis on faith and the power of spoken words. In this book, these principles are applied directly to the subject of prosperity. **The Midas Touch A Balanced Approach To Biblical Prosperity By Kenneth E Hagin** does

not present prosperity as a result of positive thinking alone, but as a spiritual law that operates according to kingdom principles.

## The Role of Faith in Financial Breakthrough

Faith is presented as the key that unlocks the financial resources of heaven. This is not a blind, passive hope but an active, Word-based confidence in God's promises. The book encourages readers to build their faith by meditating on scriptures concerning provision, blessing, and abundance. It teaches that just as faith is required for salvation or healing, it is also required to receive and manage financial increase. A faith that doubts God's willingness or ability to provide will not prosper, according to Hagin's teaching. Instead, believers are called to develop a bold, unwavering trust in God as their source.

## The Power of the Spoken Word

Closely tied to faith is the principle of confession. Hagin teaches that words carry creative power. Speaking doubt, fear, and lack over one's finances can create a spiritual atmosphere of scarcity. Conversely, speaking God's promises of abundance, provision, and generosity aligns a person with the flow of heaven's resources. **The Midas Touch A Balanced Approach To Biblical Prosperity By Kenneth E Hagin** encourages readers to make positive,

faith-filled declarations over their finances. This is not about “naming and claiming” in a manipulative sense, but about agreeing with what God has already said in His Word. It is a discipline of aligning one’s speech with biblical truth.

## The Law of Sowing and Reaping

This book provides a practical and spiritual exposition of the law of sowing and reaping from 2 Corinthians 9:6-11. Hagin explains that giving is not primarily about meeting a budget or fulfilling a church obligation; it is a spiritual act of worship and a seed-planting exercise. The measure of a person’s giving is directly linked to the measure of their harvest. However, the aim is never to give in order to get more for selfish reasons. The cycle is designed to be continuous: you sow, you reap, you have more to sow again, and your generosity increases. This creates a lifestyle of blessing that honors God and meets human need. **The Midas Touch A Balanced Approach To Biblical Prosperity By Kenneth E Hagin** emphasizes that the motive behind the giving is as important as the act itself. Giving must be done cheerfully, deliberately, and with a heart of love.

### **PRACTICAL STEWARDSHIP: THE WISDOM OF MANAGING RESOURCES**

While faith and giving are crucial, **The Midas Touch A Balanced Approach To Biblical Prosperity By Kenneth E**

**Hagin** does not neglect the practical side of financial management. Hagin argues that receiving prosperity requires wisdom and responsibility. A person who cannot manage a little will not be entrusted with much. This section of the book moves from the spiritual principles to their practical application in everyday life.

- **Budgeting and Planning:** The book advocates for careful planning and tracking of income and expenses. It encourages believers to be prudent, to avoid waste, and to live within their means while still being generous. Financial planning is seen as an act of faithfulness.
- **Debt Avoidance:** Hagin strongly warns against the dangers of unnecessary debt. Borrowing is seen as a form of bondage (Proverbs 22:7). The goal is to live debt-free, owning assets and controlling resources rather than being controlled by creditors. This freedom allows for greater giving and responsiveness to God’s leading.
- **Diligence and Hard Work:** Prosperity is not presented as a magic formula that requires no effort. The book consistently upholds the value of hard work, diligence, and excellence (Proverbs 10:4). Faith and work are partners, not enemies. Hagin’s teaching encourages believers to be the best employees, employers, and businesspeople they can be, reflecting God’s character in their professional lives.
- **Honoring God with the Firstfruits:** A key practice taught in the book is the principle of

tithing and giving firstfruits. This is not presented as a legalistic requirement for salvation but as an act of honoring God as the source of all income. It is a tangible way of putting God first in one's finances, which secures His blessing and wisdom over the remaining nine-tenths.

---

### **AVOIDING THE EXTREMES: THE BALANCED PATH FORWARD**

---

Perhaps the greatest contribution of **The Midas Touch A Balanced Approach To Biblical Prosperity By Kenneth E Hagin** is its clear rejection of two dangerous extremes. On one side lies the "poverty gospel," which teaches that spirituality is measured by how little one possesses. This mindset can lead to passivity, fatalism, and a failure to take dominion over the earth as God commanded. It denies the goodness of God and His desire to bless His children abundantly.

On the other side lies the "prosperity gospel" of greed, which reduces God to a cosmic vending machine and faith to a technique for getting rich. This extreme focuses solely on material gain, treats giving as an investment with guaranteed returns, and often ignores the poor, the needy, and the call to sacrifice. It turns the "Midas touch" into a life goal, missing the heart of God entirely.

Hagin's balanced approach charts a middle course. It affirms that God desires to bless His people abundantly, but it insists that the purpose of that blessing is to advance the Gospel and bless others. It teaches that prosperity is a tool, not a treasure; a means, not an end. This balanced perspective allows believers to enjoy God's gifts without becoming enslaved by them. They can

have financial resources without having their identity or security rooted in them. The true "Midas touch" in this context is not turning everything to gold, but turning everything into an opportunity to love God and serve people.

## **Defining True Wealth: The Whole Person**

The book expands the definition of wealth far beyond a bank account. True prosperity, according to Hagin, includes:

1. **Spiritual Prosperity:** A vibrant relationship with God through Jesus Christ, a clear conscience, and the fruit of the Spirit (love, joy, peace). This is the foundation for all other forms of prosperity.
2. **Physical Prosperity:** Health, strength, and vitality to fulfill God's purposes. Sickness is not a sign of spirituality; health is a blessing to be received and stewarded.
3. **Mental and Emotional Prosperity:** A sound mind, emotional stability, wisdom, and the ability to make good decisions. This includes mental health, peace of mind, and freedom from anxiety and fear.
4. **Relational Prosperity:** Strong, loving relationships with family, friends, and the body of Christ. A person who is wealthy financially but alone and bitter is not truly prosperous.
5. **Financial Prosperity:** Sufficient resources to meet one's own needs and to be a generous giver

to others. This is the final piece of the puzzle, not the whole picture.

By defining prosperity in this holistic way, **The Midas Touch A Balanced Approach To Biblical Prosperity By Kenneth E Hagin** protects believers from the idolatry of money while still fully embracing God's desire to bless every area of their lives.

---

### **CONCLUSION: THE LEGACY OF A BALANCED BLESSING**

---

In a world fixated on the hollow promise of a golden touch, **The Midas Touch A Balanced Approach To Biblical Prosperity By Kenneth E Hagin** stands as a timeless beacon of wisdom. It dismantles the myth that material

wealth is the ultimate goal and replaces it with a robust, scriptural vision of comprehensive well-being. This book is not a get-rich-quick scheme but a guide to a lifetime of faithful stewardship, generous giving, and kingdom impact. It calls believers away from the extremes of both false poverty and greedy materialism, leading them onto the solid ground of covenant blessing. The true measure of prosperity, as Hagin masterfully teaches, is not how much you have, but how much you can give. It is a life where every resource—time, talent, and treasure—is touched by the hand of God and transformed into a blessing for others. This is the balanced, fulfilling, and eternally significant life that God intends for His children